

PENNROSE

Bricks & Mortar | Heart & Soul

July 2, 2019

Mr. Donovan Waite
Aikido Institute of Philadelphia, LLC
2910 Midvale Ave., Apt. D
Philadelphia, PA 19129

Re: Letter of Intent
Aikido Institute of Philadelphia, LLC, 3000 Master Street, Phila. Pa 19121
Pending Tenant at The Lofts at Brewerytown

Dear Mr. Waite,

Welcome to the Neighborhood. This letter is to welcome you as a future tenant of Pennrose Management Company. We look forward to signing a lease with you and to bring your Aikido Institute/Martial Arts Studio to the neighborhood.

We look forward to having you as a tenant as well as a member of the community. The programs you'll be offering will certainly enhance the wellbeing of Brewerytown.

Sincerely,

Mark Barnhart
Manager of Dispositions and Projects

